

THE FINANCIAL EXPRESS

Friday, November 12, 2010, Hyderabad



LGS GLOBAL LIMITED

(Formerly known as Lanco Global Systems Limited)

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Hyderabad - 500033, A.P., India.

Tel: +91 40 6699 0000, Fax: +91 40 6699 4444, www.lgsglobal.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

All amounts in Indian Rupees Lakhs, except share data

Sl. No.	Particulars	Consolidated				
		3 Months Ended 30th September,		Half Year Ended 30th September,		Year Ended 31st March,
		2010 (Un Audited)	2009 (Un Audited)	2010 (Un Audited)	2009 (Un Audited)	2010 (Audited)
1	(a) Net Sales/ Income from Operations	12,285.76	9,144.55	23,544.29	17,603.58	38,446.69
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Employee Cost	9,207.42	7,616.80	18,452.67	14,865.68	30,811.87
	b. Purchases	700.01		700.01		
	c. Depreciation	147.14	161.82	291.24	240.95	480.70
	d. Other expenditure	338.52	398.96	697.77	733.70	1,591.94
	e. Total	10,393.09	8,177.58	20,141.69	15,840.33	32,884.51
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	1,892.67	966.97	3,402.60	1,763.25	5,562.18
4	Other Income					
	Other Income	4.14	3.72	8.32	7.63	16.00
	Foreign Exchange Fluctuation gain/(Loss)	(92.56)	(14.68)	(17.27)	(166.56)	(376.85)
5	Profit before Interest and Exceptional Items (3+4)	1,804.25	956.01	3,393.65	1,604.32	5,201.33
6	Interest	274.14	336.38	520.76	544.10	1,133.75
7	Profit after Interest but before Exceptional Items(5-6)	1,530.11	619.63	2,872.89	1,060.22	4,067.58
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax(7+8)	1,530.11	619.63	2,872.89	1,060.22	4,067.58
10	Tax Expense (included FBT & Deferred Tax)	188.92	18.36	382.62	32.90	799.17
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax(9-10)	1,341.19	601.27	2,490.27	1,027.32	3,268.41
12	Extra ordinary Items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1341.19	601.27	2490.27	1027.32	3,268.41
14	Paid up Equity Share Capital (Face Value of Rs.10/-each)	2,542.37	2,542.37	2,542.37	2,542.37	2,542.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,791.02
16	Earnings Per share(EPS) (Rs.):					
	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	5.28	2.36	9.80	4.04	12.86
	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	5.28	2.36	9.80	4.04	12.86
17	Public Shareholding					
	- Number of Shares	9,029,075	8,943,136	9,029,075	8,943,136	8,943,136
	- Percentage of Share Holding	35.51	35.18	35.51	35.18	35.18
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	7,118,372	5,384,310	7,118,372	5,384,310	6,008,372
	Percentage of shares (as a % of the total shareholding of promoters & Promoter group)	43.42	32.67	43.42	32.67	36.46
	Percentage of shares (as a % of the total share capital of the company)	28.00	21.18	28.00	21.18	23.63
	b) Non-encumbered					
	Number of shares	9,276,220	11,096,221	9,276,220	11,096,221	10,472,159
	Percentage of shares (as a % of the total shareholding of promoters & Promoter group)	56.58	67.33	56.58	67.33	63.55
	Percentage of shares (as a % of the total share capital of the company)	36.49	43.65	36.49	43.65	41.19

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

All amounts in Indian Rupees Lakhs, except share data

Sl. No.	Particulars	Consolidated	
		As at	
		30-09-2010 (Un Audited)	30-09-2009 (Un Audited)
1	Shareholders Funds		
	a) Share Capital	2,542.37	2,542.37
	b) Reserves and surplus	12,583.68	8,245.27
2	Loan Funds		
	a) Secured Loans	10,857.90	7,462.47
	b) Unsecured Loans	2,357.87	3,323.52
3	Deferred Tax Liability	88.95	53.70
	Total Funds Employed	28,430.77	21,627.33
	Application of Funds		
1	Fixed Assets	6,065.86	5,120.36
2	Investments	200.00	200.00
3	Current Assets, Loans and Advances		
	a) Sundry Debtors	20,932.08	19,562.90
	b) Cash and Bank Balance	120.24	140.32
	c) Loans & Advances	13,538.40	1,554.75
	Less: Current liabilities and Provisions		
	a) Liabilities	11,721.35	4,555.70
	b) Provisions	708.91	399.13
4	Net Current Assets	22,160.46	16,303.14
5	Miscellaneous Expenditure (Not written off or Adjusted)	4.45	3.83
	Total	28,430.77	21,627.33

Notes:

- The above unaudited Financial Results for the quarter ended 30th September, 2010 were taken on record at the meeting of the Board of Directors held on 11th November, 2010 after being reviewed and recommended by the Audit Committee.
- The stand alone results are available on the company website www.lgsglobal.com under the investor's section and on the website of Bombay Stock Exchanges www.bseindia.com.
- Previous year's figures have been regrouped, where ever necessary, to make them comparable with the current year.
- The number of Investor complaints pending at the beginning of the Quarter - NIL, received and disposed off during the quarter - Nil and lying unresolved at the end of the Quarter ended on 30.09.2010 is NIL.
- The Company operates in Single Segment.
- The Following are the particulars of the Company on Stand Alone Basis.

Rs. in Lakhs

Sl. No.	Particulars	3 Months Ended 30th September,		Half Year Ended 30th September,		Year Ended 31st March,
		2010	2009	2010	2009	2010
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Turnover	7,965.30	5,832.13	14,873.41	11,392.10	24,074.54
2	Profit before Tax	727.44	234.10	1,243.82	458.67	1,335.96
3	Profit After Tax	641.88	219.42	1,095.97	429.44	1,048.38

Place : HYDERABAD
Date : 11.11.2010

For LGS GLOBAL LIMITED
Sd/- K. VENKATESWARA RAO
JOINT MANAGING DIRECTOR

LGS GLOBAL LIMITED

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